

**Green Energy One AS**

**Investment Concept**

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**First Sankt-Petersburg Energy Service Company**

# Green Energy One AS

**Green Energy One AS (GEO) is a Norwegian investment company and the goal is to participate in investments in the renewable energy and energy efficiency sector in Russia.**

**The investment companies invests money on behalf of its shareholders who in turn share the profits from investments.**

**Nordic Commodities AS (NC) has the role as the administrator of the investment companies by special agreement with the investment company GEO.**

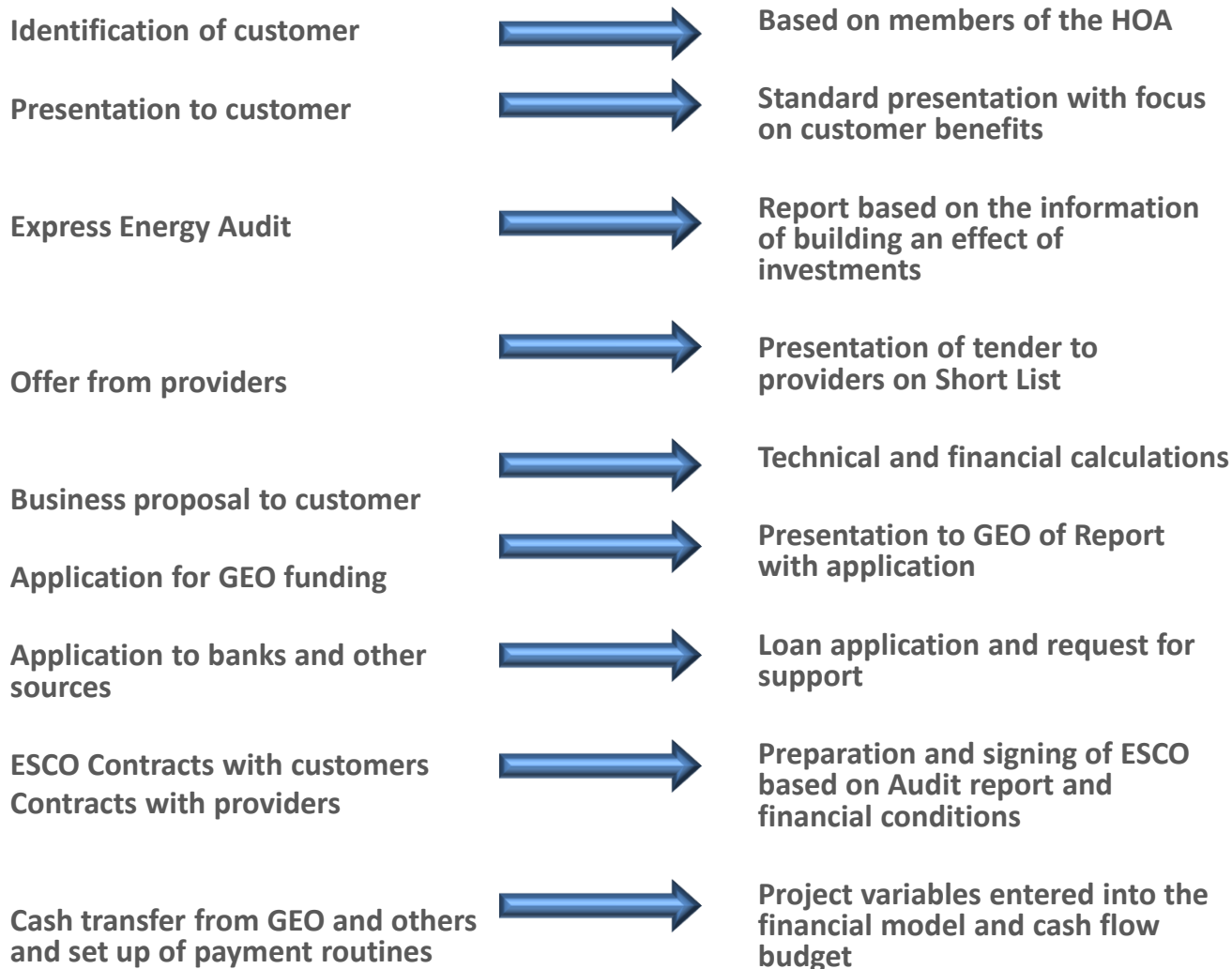
# The project with First SPb ESCO

- The Non Profit Homeowners Association of St. Petersburg(HOA) and the Norwegian investment company Green Energy One AS (GEO) has together formed the company First Sankt-Petersburg Energy Service Company with the aim of implementing energy efficiency investments based on a Energy Service Contracts (ESCO) between First SPb ESCO and the homeowners of each individual apartment building
- GEO and HOA has entered into an agreement about the energy efficiency investments in 250 000 m<sup>2</sup> apartment buildings in St. Petersburg, estimated 20 – 25 buildings and investments of up to 125 mill RUB.
- The estimated savings from projects are in the range of 20 – 30 % of annual energy use, depending on type of project and status of buildings.
- Typical simple pay back time for projects are 3 – 5 years, depending on future energy prices. Some projects may have pay back time of less than one year.

# The Business Process

- The partners prepares the project plans, based on analysis of saving potential, energy costs, technical solutions, financial analysis, loan applications etc
- HOA identifies the projects and introduce the concept to apartment owners and makes the marketing directly to the customers
- GEO prepares financial analysis, finds investors and handles contact with investors
- The partners applies for loan or other financial agreements from banks to secure the total financing of the investment project
- The partners implements the investments at the customer and establishes the operational routines for the projects, with the aim of documenting the savings for the customer and the payments to the providers of loan and investment capital

# Business Process External



# Contact Info

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